



GYALSUNG INFRA

His Majesty's Secretariat

GI-HO/ADM/07/2024/2657

Date:16/07/2024

Action Notice

The Gyalsung Infra, is pleased to notify all interested bidders about the open public auction for the disposal of tyres, tools and tackles, machineries, equipment and other mixed scrap. The detailed list is attached for reference.

The Auction is scheduled to take place on 31st July, 2024 (Wednesday) at 10:00 AM at the Gyalsung Stock Yard, Toorsa, Phuntsholing.

In order to participate in the Auction, bidders must register and obtain tokens. The registration and token issuance will commence one week prior to the Auction Day during office hours at Gyalsung Liaison Office, Phuntsholing. Please note that the inspection of the lots will not be entertained on the day of the Auction.

Interested bidders are requested to inspect the items at the stock yard before the date of the Public Auction. Additionally, the bidders are advised to review the terms and conditions provided below. Please note that any complaints after the Auction will not be entertained.

For further clarification please contact Ms. Tshering Yangzom during office hours (9:00 am -5:30 pm) at 17122641

	Lot under First Auction		
Sl.no	Particular of item	Condition	Location
1	Mixed Tyres		Stock Yard, LO Pling
2	Mixed Machineries and Equipment	Unserviceable	Stock Yard, LO Pling
3	Mixed Tools and Tackles	Unserviceable	Stock Yard, LO Pling
4	Mixed Scrap	Unserviceable	Stock Yard, LO Pling

	Lot under Second Auction		
Sl.no	Particular of item	Condition	Location
1	Mixed Tyres		Stock Yard, LO Pling
2	Mixed Machineries and Equipment	Unserviceable	Stock Yard, LO Pling
3	Mixed Tools and Tackles	Unserviceable	Stock Yard, LO Pling
4	Office Equipment-Refrigerators	Unserviceable	Stock Yard, LO Pling
5	Furniture	Unserviceable	Stock Yard, LO Pling



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Lot under Third Auction			
Sl.no	Particular of item	Condition	Location
1	Mixed Machineries and Equipment	Unserviceable	Stock Yard, LO Pling
2	Mixed Tools and Tackles	Unserviceable	Stock Yard, LO Pling
3	ICT Equipment	Unserviceable	Stock Yard, LO Pling
4	Mixed Furniture	Unserviceable	Stock Yard, LO Pling

Lot under Fourth Auction			
Sl.no	Particular of item	Condition	Location
1	Mixed Tyres		Stock Yard, LO Pling
2	Mixed Machineries and Equipment	Unserviceable	Stock Yard, LO Pling
3	Mixed Tools and Tackles	Unserviceable	Stock Yard, LO Pling

Lot under Fifth Auction			
Sl.no	Particular of item	Condition	Location
1	Mixed Tyres		Stock Yard, LO Pling
2	Mixed Machineries and Equipment	Unserviceable	Stock Yard, LO Pling
3	Mixed Tools and Tackles	Unserviceable	Stock Yard, LO Pling



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Terms and Condition

1. All bidders shall pay Nu. 300(Three Hundred) only, as entrance fee, which shall be non-refundable.
2. Any representative/s can register and obtain a token on behalf of the interested bidder/s.
3. Each bidder shall deposit the Earnest Money of Nu. 5,000 (Five Thousand) only, in cash to the Administration, Gyalsung Infra, a day before the commencement of the Auction to qualify as a bidder. On receipt of the earnest money, a token number shall be issued to identify the qualified bidder. A person without a token shall not be allowed to bid in the auction.
4. The Inspection of the lot/s is not allowed on the same day of the Public Auction.
5. On completion of the Auction the Earnest Money of the topmost winning bidder shall be adjusted against the auction value of the lot/s won by the respective bidder. However, the EMD of the unsuccessful bidders shall be refunded on the same day of the auction upon completion of the Public Auction.
6. The topmost winning bidder, whose bids are accepted, shall deposit a spot payment of 25% (in Cash or mBoB) against the auction value at the fall of the hammer.
7. The balance 75% of the auction value shall be paid within 10 working days from the day of the auction before 4:00 PM. The winning bidder has the option to make the 75% payment either in Cash or in demand draft in favour of the General Manager, Project Affairs Department (PAD), Gyalsung Infra, Thimphu for Bhutanese and in cash for non-Bhutanese. Failure to pay within the stipulated time, the accepted bid shall be cancelled and the deposit of 25% of the auction value shall be forfeited.
8. The topmost winning bidder shall lift the lot/s within 10(TEN) working days from the date of the Auction upon making full payment of the auction value.
9. Failure to lift the lot/s in the stipulated time shall result in the forfeiture of 25% deposits of the auction value and the same lot/s shall be listed in the next Auction.



Phuntsho Gyeltshen
(Project Director)